

Foreign Currency Regulatory Department

Bangladesh Bank

Head Office

Dhaka-1000

www.bb.org.bd

Circular No. FEPD (Import Regulation) 123/2013-06

Date: 13 Mar 2013

**All authorised dealer Bank's
Head Office/Principal Office engaged
in exchanging Foreign Currency**

Dear Sir,

Regarding to indicate Business Identification Number in Letter of Credit, Bill of Entry and other Shipping Documents

On the mentioned subject, the circular NBR/IT/AWIP/ADMN-P(1)/12/499 dated 26/02/2013 issued by National Board of Revenue of Peoples Republic of Bangladesh have added in next page for your information and necessary arrangements.

Yours Faithfully,

Md. Golam Haider

Deputy General Manager.

Peoples Republic of Bangladesh
National Board of Revenue
Revenue Building, Segunbagicha, Dhaka.

File NO. NBR/IT/AWIP/ADMN- P(1)/12/499

Date: 26/02/2013

Subject: To indicate Business Identification Number in Letter of Credit, Bill of Lading and other Shipping documents.

We write for your kind attention regarding the mentioned subject that for proper management of the Country's Import trading, Importers' are compulsory to get registration under Value Added Tax (VAT). But it has been noticed that Importers are opening their Letter of Credit from commercial bank without mentioning their Business Identification Number. As such complexity arises in cargo clearance and in addition not being possible to prepare dependable MIS for Import tradings.

In the mentioned situation, all commercial banks are hereby requested to give clear instructions while opening Letter of Credit that Importers' Business Identification Number to be clearly mentioned in Letter of Credit, Bill of Lading/Airway Bill, Invoice, Packing List and all other import documents besides Importers name and address. It is mentioned here that for proper implementation of ongoing automation process of National Board of Revenue the subject matter will be treated as most urgent.

Syed Mushfequr Rahman
First Secretary (Customs: International Trade)
&
Additional Project Director
ASYCUDA World Implementation Project

Cc: Mr. S.K. Sur Chowdhury
Deputy Governor,
(Banking Regulation and Policy)
Bangladesh Bank, Dhaka.