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OOCL TIDINGS

Issue 2013/1
Date Januar 2012

GENERAL

Saint Petersburg THC/THD - Effective 1 Feb 2013.

Please be advised that due to an increase in our costs we will be adjusting the Terminal handling charge at Saint Petersburg. Effecting 1st February 2013 our charge will be:

USD 310 / per container "DRY"
USD 395 / per container "REEFER"

TAG Europe-Canada Low water review

In light of the improvement in water levels in the St Lawrence river, the Montreal Low Water Surcharge (LWR) will be revised to the following levels with effect from February 1st 2013:-

US\$ 50 per 20' container
US\$ 100 per 40' and 45' container

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For further details contact our local sales or customer service desk.



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North Europe to Asia Trade – General Rate Increase

Currently, ocean freight rates continue to be below the required level to cover basic operating costs or transportation costs on our North Europe to Asia Trade. Considering that the current levels are unsustainable for the long term, we are announcing a General Rate Increase (GRI) which will be applied to all cargo loading on or after March 1st, 2013.

The GRI, which is required in order to maintain a viable service level and a comprehensive liner network for all of our customers, is as follows;

US\$200 per 20ft container

US\$300 per 40ft container

Double Christening Milestone Celebration for OOCL

We are delighted to share news of a special milestone that was reached on January 18, 2013 with the simultaneous christening of two 13,208 TEU mega vessels at a ceremony held at the Geoje Island Shipyard in Korea. This ceremony marks the inaugural delivery for OOCL of newbuilds of this size.

The first vessel was christened the m.v. OOCL Brussels by Sponsor Mrs. Hsu Lai, Chao-Yin, the wife of Mr. Shiu, Kuang-Si, President of Mega International Commercial Bank, Taiwan. The second vessel was christened the m.v. NYK Helios by Sponsor Mrs. Nintira Sophonpanich, the wife of Mr. Chartsiri Sophonpanich, President of Bangkok Bank.

OOCL Brussels will be deployed on Loop 5 of the Asia-Europe service. The port rotation is: Kwangyang / Pusan / Yangshan / Shekou / Yantian / Singapore / Suez Canal / Rotterdam / Hamburg / Thamesport / Suez Canal / Singapore and back to Kwanyang in a 77-day round trip.

NYK Helios will be chartered out to NYK and deployed on Loop 4 of the Asia-Europe service. The port rotation is: Ningbo / Yangshan / Yantian / Singapore / Suez Canal / Le Havre / Southampton / Hamburg / Rotterdam / Suez Canal / Jeddah / Singapore / Yantian and back to Ningbo in a 77-day round trip.

2012 Q4 OOCL Operational Update

For the fourth quarter of 2012 (ended 31st December 2012) total volumes were 0.7% down from the same period last year. Total revenues increased by 5.6% to US Dollars 1,423.8 million. With an increase of 5.7% in loadable capacity, the overall load factor was 4.6% lower than the same period in 2011. Overall average revenue per teu improved by 6.4% compared to the fourth quarter of last year.

For the full year of 2012 (ended 31st December 2012), total volumes increased by 3.7% over the same period last year and total revenues recorded a 6.7% increase. Loadable capacity increased by 7.6%, and the overall load factor was 2.8% lower than the corresponding period in 2011. Overall average per teu increased by 2.9% compared to the same period last year.

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G6 Alliance to maintain current 5-loop product structure for Asia-North Europe service in 2013

The G6 Alliance announced today that it will maintain the current 5-loop product structure for its Asia-North Europe service in 2013.

“We anticipate the current supply and demand balance will continue and we will not be reinstating the Loop 3 Asia-Europe service,” members of the Alliance said in a joint statement. The Loop 3 service was suspended in October 2012 as part of the Alliance’s winter programme.

The G6 Alliance will continue offering a variety of services between the Far East and Europe covering all major port pairs with weekly sailings.

In addition, adjustments have been made to the Alliance’s other services to accommodate port calls from the Loop 3 service to ensure that customers continue to enjoy the full network coverage the Alliance provides.

For example, the Alliance had in October started a feeder shuttle between German ports and Gothenburg. A new call at Jeddah has also been included in the Loop 4 service, as with a new call at Hong Kong in the Loop 7.

The G6 Alliance members are: APL, Hapag-Lloyd, Hyundai Merchant Marine, Mitsui O.S.K. Lines, Nippon Yusen Kaisha and Orient Overseas Container Line.